

Message Text

UNCLASSIFIED

PAGE 01 KARACH 00199 051040Z

43

ACTION OPIC-06

INFO OCT-01 NEA-09 ISO-00 EB-07 COME-00 TRSE-00 AID-05

XMB-04 /032 W

----- 033976

R 051000Z FEB 75

FM AMCONSUL KARACHI

TO SECSTATE WASH DC 8632

INFO AMEMBASSY ISLAMABAD

AMCONSUL LAHORE

UNCLAS KARACHI 0199

E.O. 11652: N/A

TAGS: EINV, PK

SUBJECT: POSSIBLE OPIC LOAN TO GENERAL TYRE AND
RUBBER CO. OF PAKISTAN

REF: A-131, DEC 24, 1974

PASS OPIC FOR FREEMAN OR MCCALLUM

IN CONFERENCE WITH MAYS, MORGAN AND LOCAL FNCB REP,
GENERAL TYRE AND RUBBER CO. OF PAKISTAN REP DONALD WOOD
ASKED WHETHER OPIC WOULD CONSIDER LENDING COMPANY
LOCAL CURRENCY COMPONENT (ABOUT ONE-HALF) OF DOLS5.2
MILLION PLANT EXPANSION SCHEME (WHICH INCLUDES DOLS3 MILLION
FX COSTS AND DOLS2 MILLION IN LOCAL COSTS AND ADDITIONAL
WORKING CAPITAL). EXPANSION ITSELF AREADY APPROVED
BY GOP AND COMPANY ANXIOUS TO BEGIN SOON, AS PLANT
IS PRESENTLY OPERATING 7-DAY EEK, 24 X HOURS A
DAY AND STILL NOT MEETING DEMAND. MANAGING DIRECTOR
O CONNOR PRESENTLY IN U.S. AND PLANS TO CALL HILL OR BOSTWICK
ON 6TH. COMPANY RECEIVED COOLEY LOAN FOR ORIGINAL PLANT.
MAYS AND MORGAN INTEND TO
RAISE SUBJECT OF OPIC LOCAL CURRENCY
LOANS WITH GOP REPS DURING VISIT TO ISLAMABAD.
TIGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 05 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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